

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

(These figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT QUARTER ENDED 31/12/2012 RM '000	COMPARATIVE QUARTER ENDED 31/12/2011 RM '000	12 MONTHS CUMULATIVE TO DATE 31/12/2012 RM '000	COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 31/12/2011 RM '000
Continuing Operations				
Revenue	15,583	18,500	65,543	63,318
Cost Of Sales	(11,871)	(12,122)	(47,798)	(43,934)
Gross Profit	<u>3,712</u>	<u>6,378</u>	<u>17,745</u>	<u>19,384</u>
Other Operating Income/(Expenses)	282	(157)	630	604
Selling And Distribution Expenses	(1,754)	(2,024)	(7,080)	(7,228)
Administrative Expenses	(1,130)	(1,137)	(3,822)	(3,839)
Finance Costs	(437)	(546)	(1,988)	(2,388)
Share Of Profit/(Loss) Of Associated Companies	3	(1)	3	(1)
Other Investment Income	-	-	-	-
Profit Before Tax	<u>676</u>	<u>2,513</u>	<u>5,488</u>	<u>6,532</u>
Income Tax Expense	(2)	(6)	(2)	(6)
Net Profit	<u>674</u>	<u>2,507</u>	<u>5,486</u>	<u>6,526</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	<u><u>674</u></u>	<u><u>2,507</u></u>	<u><u>5,486</u></u>	<u><u>6,526</u></u>
Profit Attributable To: Owners Of The Parent	<u><u>674</u></u>	<u><u>2,507</u></u>	<u><u>5,486</u></u>	<u><u>6,526</u></u>
Total Comprehensive Income Attributable To: Owners Of The Parent	<u><u>674</u></u>	<u><u>2,507</u></u>	<u><u>5,486</u></u>	<u><u>6,526</u></u>
Earnings Per Share				
- Basic (Sen)	1.09	4.05	8.86	10.54
- Fully Diluted (Sen)	1.09	4.05	8.86	10.54

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2012**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31/12/2012	UNAUDITED AS AT 31/12/2011 (RESTATED)	UNAUDITED AS AT 01/01/2011 (RESTATED)
	RM '000	RM '000	RM '000
ASSETS			
Non-current assets			
Property, Plant and Equipment	80,733	83,644	86,553
Investment in Associated Company	85	82	83
Investment Properties	240	240	240
Long Term Investments	5	5	137
	<u>81,063</u>	<u>83,971</u>	<u>87,013</u>
Current assets			
Inventories	15,864	13,720	11,528
Trade and Other Receivables	12,941	15,365	11,817
Cash and Bank Balances	131	29	26
	<u>28,936</u>	<u>29,114</u>	<u>23,371</u>
TOTAL ASSETS	<u>109,999</u>	<u>113,085</u>	<u>110,384</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital	61,938	61,938	61,938
Reserves			
- Share Premium	7,283	7,283	7,283
- Revaluation Reserve	-	-	-
- Accumulated Losses	(1,585)	(7,071)	(13,597)
Total equity	<u>67,636</u>	<u>62,150</u>	<u>55,624</u>
Non-current liabilities			
Borrowings	15,024	14,078	15,442
Current liabilities			
Trade and Other Payables	15,915	21,219	21,518
Current Tax Payables	1	-	-
Borrowings	11,423	15,638	17,800
Total liabilities	<u>42,363</u>	<u>50,935</u>	<u>54,760</u>
TOTAL EQUITY AND LIABILITIES	<u>109,999</u>	<u>113,085</u>	<u>110,384</u>
Net Assets Per Share (RM)	<u>1.0920</u>	<u>1.0034</u>	<u>0.8981</u>

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KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	12 MONTHS ENDED 31/12/2012 RM '000	12 MONTHS ENDED 31/12/2011 RM '000
Operating activities	5,488	6,532
Profit before tax		
Adjustment for:		
Bad Debts written off	-	4
Depreciation of property, plant and equipment	6,386	6,139
(Gain)/Loss on disposal of property, plant and equipment	(17)	79
Impairment loss of investment securities	-	132
Impairment loss of trade receivables	28	1
Interest expense	1,988	2,388
Provision for slow moving inventories	-	233
Reversal of impairment loss of trade receivables	-	(358)
Share of (profit)/loss of associate	(3)	1
Unrealised foreign exchange (gain)/loss	(100)	23
Write down of inventories	-	56
Operating cash flows before changes in working capital	13,770	15,230
Inventories	(2,143)	(2,481)
Receivables	2,433	(3,217)
Payables	(5,241)	(300)
Cash flows generated from operations	8,819	9,232
Interest paid	(1,447)	(1,891)
Tax paid	(1)	(6)
Net cash flows generated from operating activities	7,372	7,335
Investing activities		
Purchase of property, plant and equipment	(2,425)	(2,487)
Proceeds from disposal of property, plant and equipment	101	146
Net cash flows used in investing activities	(2,324)	(2,341)
Financing activities		
Repayment of term loan	(3,596)	(4,129)
Repayment of obligations under finance lease	(523)	(286)
Repayment of bankers' acceptances	(203)	(228)
Net cash flows used in financing activities	(4,322)	(4,643)
Net increase in cash and cash equivalents	726	351
Cash and cash equivalents brought forward	(4,648)	(4,999)
Cash and cash equivalents carried forward	<u>(3,922)</u>	<u>(4,648)</u>

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KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←——— ATTRIBUTABLE TO OWNERS OF THE PARENT ———→				
	<u>SHARE CAPITAL</u> RM'000	<u>SHARE PREMIUM</u> RM'000	<u>REVALUATION RESERVE</u> RM'000	<u>ACCUMMULATED LOSSES</u> RM'000	<u>TOTAL EQUITY</u> RM'000
<u>12 months year ended 31 December 2011</u>					
Balance at 1 January 2011	61,938	7,283	-	(13,597)	55,624
Total comprehensive income	-	-	-	6,526	6,526
Balance at 31 December 2011	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(7,071)</u>	<u>62,150</u>
<u>12 months year ended 31 December 2012</u>					
Balance at 1 January 2012	61,938	7,283	-	(7,071)	62,150
Total comprehensive income	-	-	-	5,486	5,486
Balance at 31 December 2012	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(1,585)</u>	<u>67,636</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)